

## DEPOSIT AVAILABILITY NOTICE

When a deposit is made to your account, the funds may not be available immediately. For example, if you deposit a check on Monday, you may not be able to withdraw the funds from that check, and we may not pay another check with those funds, until Tuesday or even later. See the *Availability Timeline* below for details about when you can use the funds from different types of deposits.

If you withdraw funds from a check deposit, and the check is later returned unpaid, we may charge the check back to your account.

### Availability Timeline for Deposits to Established Accounts

Below is our general policy for deposits to accounts open for more than 30 days. **Longer delays may apply**, and different rules apply for **checks deposited to accounts open 30 days or less (see below)**.

When the deposited item is:	Deposited funds must be made available on the:
<ul style="list-style-type: none"> <li>● <b>Electronic direct deposit</b></li> <li>● <b>Wire transfer</b></li> <li>● <b>Cash</b></li> </ul>	<ul style="list-style-type: none"> <li>● The same day funds are received</li> </ul>
<ul style="list-style-type: none"> <li>● <b>On-Us-Check<sup>1</sup></b></li> </ul>	<ul style="list-style-type: none"> <li>● The same business day</li> </ul>
<ul style="list-style-type: none"> <li>● <b>Government, U.S. Treasury, cashier's, certified, teller's, or traveler's checks</b> <b>U.S. Postal Service Money Orders, Federal Reserve Bank checks, or Federal Home Loan Bank checks, state and local government checks</b></li> </ul>	They next business day when deposited in person to an employee and into the named payee's account 2 <sup>nd</sup> business day if not deposited in person to an employee and into the named payee's account
<ul style="list-style-type: none"> <li>● <b>All other Checks (all amounts)</b></li> </ul>	<ul style="list-style-type: none"> <li>● First \$200 (or entire amount if &lt;\$200) next business day</li> <li>● Remainder available on the 2<sup>nd</sup> business day unless an exception hold applies</li> </ul>

#### What is a "Business Day"?

A business day is any day of the week except Saturday, Sunday, Brown Forman holidays, and Federal holidays. A deposit made before 4:30 pm on a business day is considered deposited that day. A deposit made after that time, or on a day we are closed, is considered deposited the next business day.

#### Check Cashing, Immediate Availability, and Holds on Other Funds

We may cash a check or make a check deposit available immediately if you have funds to cover that check in any of your accounts with us. If you do not, we may at our discretion hold those funds (equal to the amount of the check) in your other account(s) according to the timelines described elsewhere in this policy.

#### Exception Holds<sup>2</sup>

When the deposited item is:	Deposited funds must be made available on the:
<ul style="list-style-type: none"> <li>● <b>Large Deposits<sup>3</sup> -Aggregate amounts over \$5,000</b> (On-us checks(s) excluded)</li> </ul>	<ul style="list-style-type: none"> <li>● First \$200 available next business day</li> <li>● \$4800 available on the 2<sup>nd</sup> business day</li> <li>● Remainder available on the 7<sup>th</sup> business day</li> </ul>
<ul style="list-style-type: none"> <li>● <b>Redeposited Checks-checks returned unpaid and resubmitted</b></li> <li>● <b>Repeated Overdrafts-overdrawn 6 or more banking days in last 6 months, or overdrawn more than \$5,000 on 2 or more banking days in the last 6 months</b></li> <li>● <b>Reasonable cause to doubt collectability</b></li> </ul>	7 <sup>th</sup> business day The \$200 rule does not apply to these exceptions.

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<ul style="list-style-type: none"> <li>● Emergency conditions (e.g., computer interruption or weather)</li> </ul>	
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We will notify you if we delay your ability to withdraw funds, and we will tell you when the funds will be available.

### Availability Timeline for Deposits to New Accounts (Open 30 Days or Less)

When the deposited item is:	Deposited funds must be made available on the:
<ul style="list-style-type: none"> <li>● Electronic direct deposit</li> <li>● Wire transfer</li> <li>● Cash</li> </ul>	<ul style="list-style-type: none"> <li>● The same day funds are received.</li> </ul>
<ul style="list-style-type: none"> <li>● U.S. Treasury check payable to you</li> </ul>	<ul style="list-style-type: none"> <li>● The first \$5,000 is available on the next business day</li> <li>● Any remainder over \$5,000 is available on 9th business day</li> </ul>
<ul style="list-style-type: none"> <li>● Government, cashier's, certified, teller's, or traveler's checks that are payable to you</li> <li>● U.S. Postal Service Money Orders, Federal Reserve Bank checks, or Federal Home Loan Bank checks, state and local government checks payable to you</li> </ul>	<ul style="list-style-type: none"> <li>● The first \$5,000 is available on the next business day if deposited with a teller, otherwise on the 2nd business day</li> <li>● Any remainder over \$5,000 is available on 9th business day</li> </ul>
<ul style="list-style-type: none"> <li>● All other checks<sup>4</sup> not specifically described above</li> </ul> <p style="font-size: small; margin-top: 5px;"><i>For example, personal checks, or checks not written to you</i></p>	<ul style="list-style-type: none"> <li>● 7th business day</li> </ul>

### Foreign Checks

Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institution upon which it is drawn.

### International ACH Transactions

International ACH transactions (IAT) that are transmitted to or from any of your accounts may be identified and designated by us for review and examination under the Office of Foreign Assets Control Rules and Regulations (OFAC Rules). In such a case, settlement of the IAT may be delayed or suspended, and may be terminated under applicable OFAC rules. You also acknowledge that we may be required to place an indefinite hold on funds covered by the IAT if the IAT is required to be terminated under OFAC rules. You agree that any such delay is permissible under the laws applicable to the availability of funds held in deposit accounts. In the event an IAT is delayed or terminated, we will provide you such notice as may be required by applicable law.

<sup>1</sup>In practice, JDECU clears on-us checks immediately by debiting the member's account on which the on-us checks are drawn.

<sup>2</sup>Exception holds may also be placed on next-day (or second-day) items.

<sup>3</sup>The large deposit exception applies to the aggregate amount of all check deposits made on a single day. This exception cannot be invoked for deposits of cash or electronic payments (direct deposits). When a deposit consists of a mix of checks, JDECU has the discretion to which check(s) to apply the exception.

<sup>4</sup>The \$200 rule does not apply to this exception.

**Jack Daniel Employees' Credit Union**  
 488 Majors Blvd.  
 Lynchburg, TN 37352  
 (931) 759-5513

# DEPOSIT AVAILABILITY NOTICE

Fax: (931) 759-5607